

# *Program Realignment*

*System Expansion Committee*

*July 8, 2021*



# *Why we are here*

- Chair's proposed realignment scenario & timeline
- Annual program review
- Next steps
- Questions & discussion

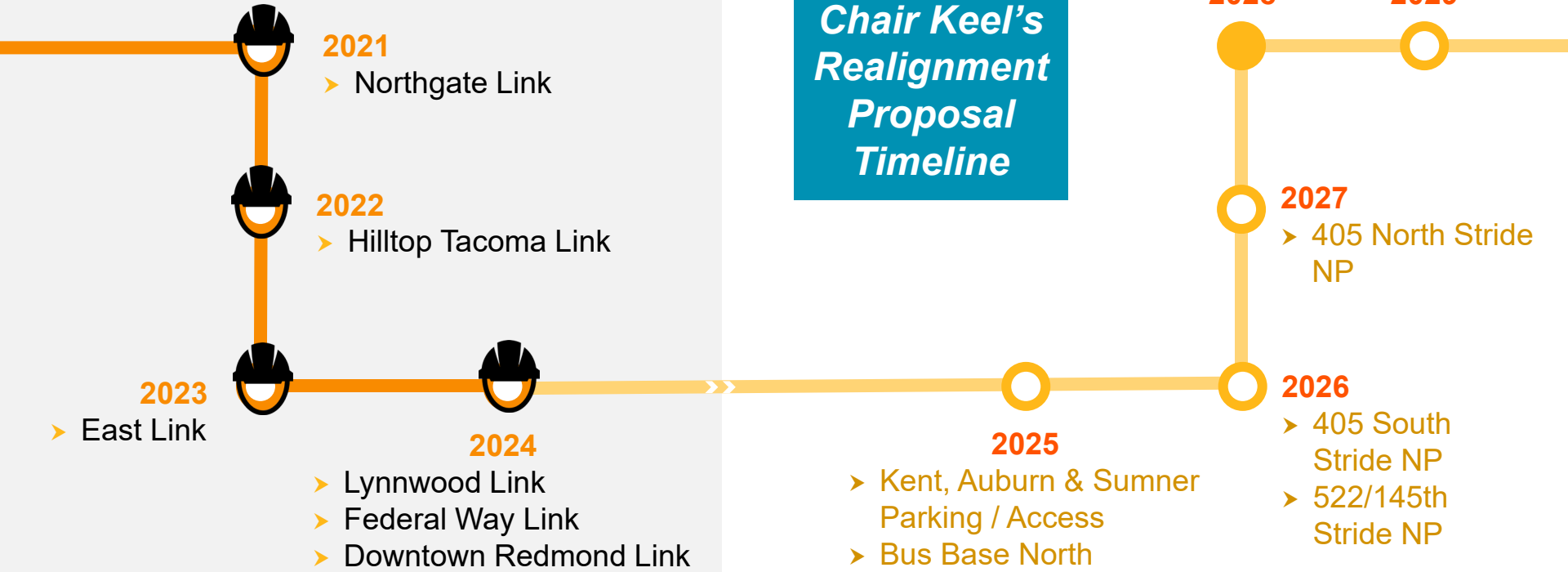
***Chair's Proposed  
Realignment Scenario***

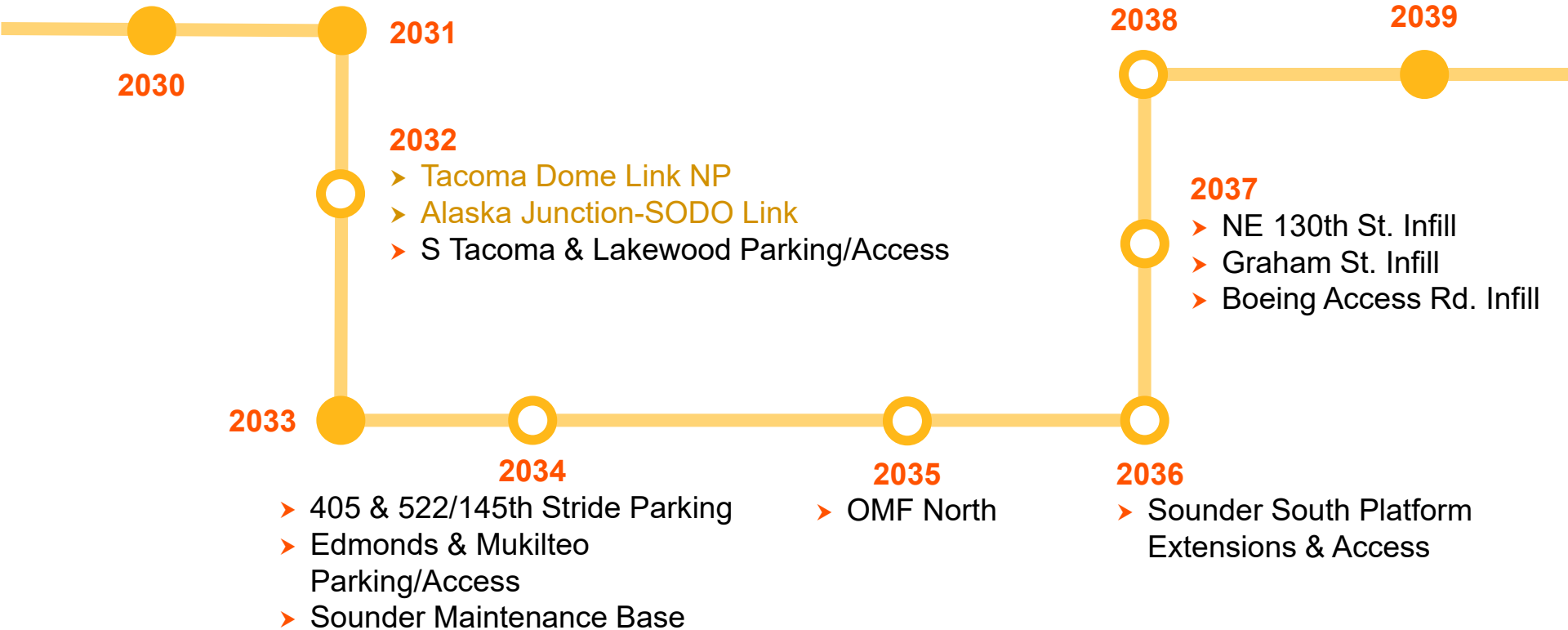
# Chair's proposed realignment scenario

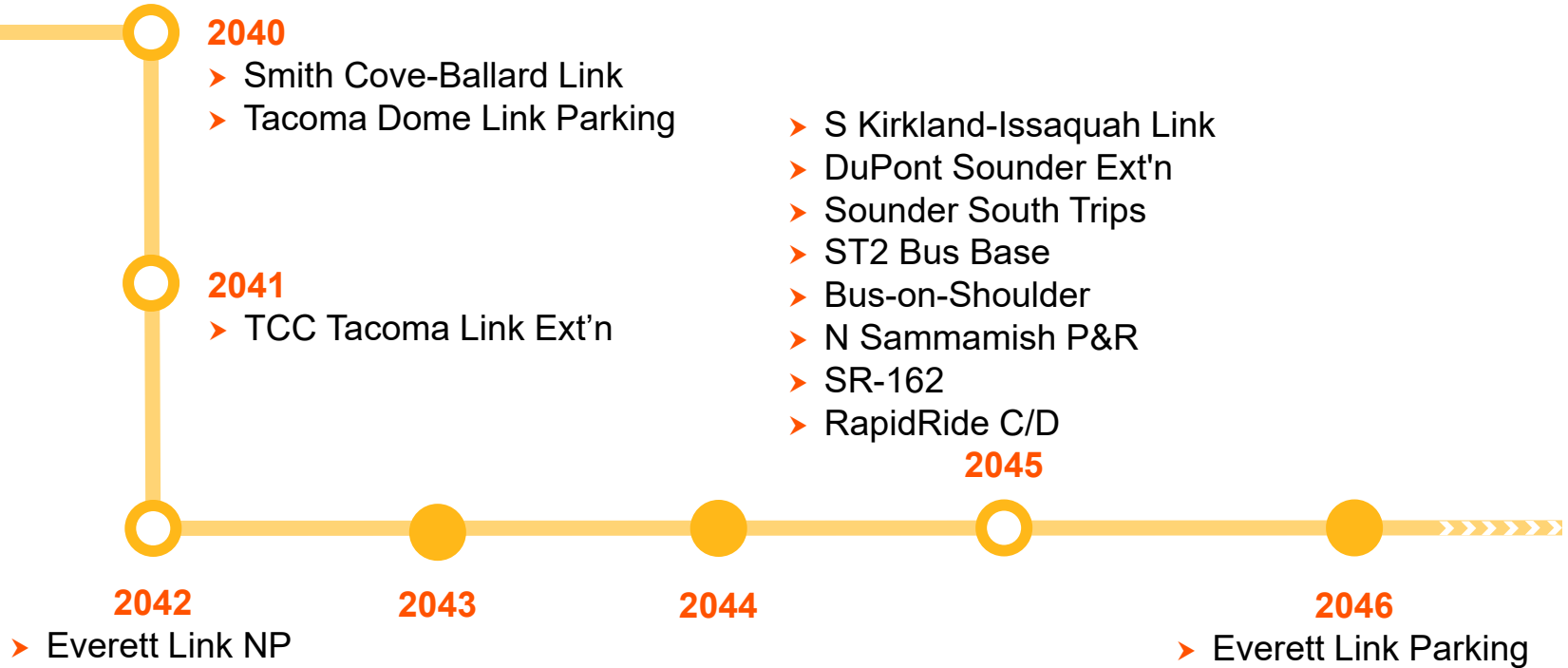
	Tier 1 ≤ 2 years delay	Tier 2 ≤ 6 years delay	Tier 3 ≤ 9 years delay	Tier 4 10+ years delay
System	Bus Base North (2025) OMF South (2029) OMF North (2035)	2 <sup>nd</sup> DSTT (2038)	Souder Maintenance Base (2034)	ST2 Bus Base (2045) Bus-on-Shoulder (2045)
North	Lynnwood-SW Everett NP (2038)	SW Everett-Everett NP (2042)		Edmonds & Mukilteo (2034) Everett Link Parking (2046)
East	405 Stride S. NP (2026) 522 Stride NP (2026)	405 Stride N. NP (2027) S. Kirk.-Issaquah (2045)		522 Stride parking (2034) 405 Stride parking (2034) N Sammamish P&R (2045)
Central	Alaska Jct.-SODO (2032)	SODO-Smith Cove (2038) Smith Cove-Ballard (2040) NE 130 <sup>th</sup> (2037) Graham St. (2037)		RapidRide C/D (2045)
South	Kent, Auburn, Sumner (2025) T-Dome Link NP (2032) Lakewood, S Tacoma (2032) TCC Tacoma Link (2041)	Boeing Access (2037)	Souder platforms & access (2036) Souder trips (2045) DuPont Sndr (2045)	T-Dome Link Parking (2040) SR-162 (2045)

4 *No delay due to finances, only delayed because of slow downs in environmental review during COVID, 3<sup>rd</sup> party negotiations, permitting, right-of-way acquisition, or extended timelines for selecting EIS alternatives and preferred alternatives.*

# Chair Keel's Realignment Proposal Timeline







# *Annual Program Review*



# *New annual program review*

**BOARD APPROVES**

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**BOARD BRIEFED**



- **New** annual program review to evaluate project readiness, project costs, and shifts in financial capacity prior to budget and TIP preparation

# *Annual program review*

*Evaluate shifts in project readiness, cost and financial capacity and provide guidance to annual TIP*

- **Project readiness:** Environmental review, preferred alternative decisions, 3<sup>rd</sup> party agreements, permitting, ROW acquisition
- **Project costs:** Current estimates, savings opportunities, and risks
- **Financial capacity:** Prior year actuals, current revenue forecasts, current debt capacity, inflation indices, grants, and financing/refinancing opportunities

# Next steps

## *Anticipated realignment work through July*

*Ongoing public engagement*

**July 8**      Amendments due

**July 15**      Finance and Audit Committee meeting - discuss resolution with focus on updated financial capacity

**July 22**      Board Meeting – Consider action

*Thank you.*



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